

# THRIVE

JANUARY 2020



JOIN



EARN



THRIVE

### BOARD OF DIRECTORS

Sam Voyles, Chair  
Joanne Thies, Vice Chair  
Mike Horton, Secretary/Treasurer  
Tom Lovell  
Jane Monroe  
Mark Schaufler  
Chris Simon

### OFFICE HOURS

MON - THURS 9am - 5pm  
FRI 9am - 5:30pm  
SAT 9am - 1pm

### DRIVE THRU HOURS

MON-FRI 8am - 6pm  
SAT 8am - 1pm

### Missouri Central Credit Union

825 NE Deerbrook St.,  
Lee's Summit, MO 64086  
P: (816)246-0002  
F: (816)246-0043  
E: askmccu@mocentral.org

### SUPERVISORY COMMITTEE

Erik Okerstrom, Chair  
Brian Austerman  
Chris Depue  
Julia Hampton  
Claudia Walker

### MANAGEMENT TEAM

Glenna Jarvis, President/CEO  
Tom Loftus, Vice President/COO  
William Trenchard, Vice President/CFO

### CLOSED FOR THE FOLLOWING HOLIDAYS:

New Year's Day: Wednesday, January 1  
Martin Luther King Jr. Day: Monday, January 20  
Presidents Day: Monday, February 17

## What to Do if You Lose Your Wallet

Don't panic. The faster you follow these steps, the quicker you can protect your financial information and hopefully retrieve your wallet.

Call the financial institutions where you have transaction accounts, debit cards, atm cards, and credit cards. Freeze checking and savings accounts, cancel cards and request replacements.

### Missouri Central Credit Union

- To freeze an account and talk to a service representative: (816) 246-0002
- To report a lost or stolen VISA Credit Card: 1-877-537-8339
- To report a lost or stolen Debit or ATM Card: 1-800-472-3272

Talk to us about Identity protection and how to proceed with next steps.

- Contact a national credit bureau and set up a fraud alert on your credit report. The fraud alert will be valid for 90 days and the contacted credit bureau is obligated to contact the other two bureaus (Equifax 800-525-6285).
- If you think your wallet has been stolen, file a police report.
- Make a list of other items in your wallet, driver's license, insurance cards, etc., and make plans to replace them.



## We're Giving Back with Member Bonus Dividends!

*That's right, we're giving back and we're giving back to You!*

For the sixth year in a row, MCCU has been able to share our profits with our member/owners. **THIS YEAR WE ARE GIVING BACK \$150,000 to our MEMBER/OWNERS!** The member Bonus Dividend is our way of showing that we value your membership and reward your use of credit union services.

Our mission is to be the first place you go for checking, loans and savings. We invite you to maximize your future potential Member Bonus Dividend by doing more business with MCCU. Qualifying accounts include Loans, Visa Credit Cards, Checking Accounts, and other deposit accounts.

Rewarding our member/owners for their loyalty is one of the many ways Missouri Central Credit union is different from a bank!

**In total, we've now given back \$500,000 to our Member/Owners!**

We are grateful for all of you. **Together We Thrive!**



LOANS



CHECKING



SAVINGS

## START THE YEAR OFF RIGHT WITH AN AUTO LOAN FROM MCCU!

Interest Rates as Low as 3.29% APR\*

It's a new year and a great time to buy a new ride.

**With our financing you'll be approved in just minutes!**

- No Application Fee
- Your Choice of Payment Date
- No Prepayment Penalties
- Warranty, GAP and Payment Protection Plans at rates that can't be beat!

Get pre-approved and stay in the driver's seat. Don't let a dealership overextend your credit or tell you what you can afford.

Buy New, Buy Used, Refinance...it's your Bright Red Bow!

\*3.29% Annual Percentage Rate is available on 2019-2020 models for borrowers with a credit score 730 or greater. Competitive rates and terms available on earlier models and credit scores less than 730.



MoCentral.org



## 10 WAYS TO REACH YOUR FINANCIAL GOALS!

Getting serious about reaching your financial goals requires hard work, discipline and the desire to stay on track. We've got 10 tips to help you with money management along with a bonus suggestion to optimize financial health.

- 1. Write Them Down:** Mental lists are often forgotten and cast aside. Writing down your financial goals will reinforce your commitment to financial health.
- 2. Dedicate the Time:** Just as you would go to the gym or meet your best friend for lunch, make time each week to review your progress.
- 3. Stay Organized:** Keep financial documents in a dedicated place. Whether it is in a filing folder, online or in a safety deposit box, scrambling to find what you need can easily derail your best efforts.
- 4. Maintain Access to Important Financial Information:** Create a master list of websites, online links and telephone numbers so you can easily access information when needed.
- 5. Develop a Spending Plan:** Track purchases and stick to a budget. This will help you stay on point with daily spending and debt reduction.
- 6. Visualize Your Goals:** Find pictures of the home, car or boat you are saving to buy, or the college or career change you see yourself in the future. A vision board is a great way to keep these in sight.
- 7. Change Bad Habits:** Monitoring your progress will highlight ways to spend smarter. Take advantage of being in the know and curb spending leaks.
- 8. Save for the Future:** We recommend allocating to a rainy day fund, a savings plan and a retirement account. Talk to a financial planner about investments and consider retirement plans provided by your employer.
- 9. Spend Smarter:** From buying items on sale to enrolling in pre-tax opportunities through your employer, reducing the amount spent on necessities will allow you to allocate money to a another goal.
- 10. Celebrate Milestones:** Be proud of what you've accomplished and set aside some time and money to give yourself a pat on the back. You deserve it!

**Bonus Tip!** Keep Track of Your Credit Report: Whether you have stellar credit or are trying to improve your credit score, make an effort to periodically review your credit report for suspicious activity and inaccuracies. Check [AnnualCreditReport.com](http://AnnualCreditReport.com) for your free report!

1	\$0.01
2	\$0.02
3	\$0.04
4	\$0.08
5	\$0.16
6	\$0.32
7	\$0.64
8	\$1.28
9	\$2.56
10	\$5.12
11	\$10.24
12	\$20.48
13	\$40.96
14	\$81.92
15	\$163.84
16	\$327.68
17	\$655.36
18	\$1,310.72
19	\$2,621.44
20	\$5,242.88
21	\$10,485.76
22	\$20,971.52
23	\$41,943.04
24	\$83,886.08
25	\$167,772.16
26	\$335,544.32
27	\$671,088.64
28	\$1,342,177.28



## BECOME A MILLIONAIRE WITH JUST ONE PENNY!

This is simply brilliant!  
If you start with a penny, and you double your money every day, you will become a millionaire on the 28th day!  
This is unrealistic, but it clearly shows that no amount is too small to start saving for the future.

**Save early and often!**



## HOME EQUITY RATES HAVE DROPPED!

*It's time to talk HELOC!*

Take advantage of the winter months and lower rates with a Home Equity Line of Credit. Remodel your kitchen, bath or refinish the basement. Paint, buy new furniture and start checking those home improvement items off your list.

No Application Fee  
Low or No Closing Costs  
No Prepayment Penalties  
No Cash Advance Fees  
Easy Access

Or! Tap into your home's equity to help with college tuition, a family vacation or long-awaited adventure. With rates as low as they are now, you won't want to wait!

**Contact a Member Service Representative and let's get started today!**  
**(816) 246-0002**

