

THRIVE

APRIL 2020



JOIN



EARN



THRIVE



BOARD OF DIRECTORS

Sam Voyles, Chair
Joanne Thies, Vice Chair
Mike Horton, Secretary/Treasurer
Tom Lovell
Jane Monroe
Mark Schaufler
Chris Simon

MEMBER SERVICE HOURS

MON - THURS 9am - 5pm
FRI 9am - 5:30pm
SAT 9am - 1pm

DRIVE THRU HOURS

MON-FRI 8am - 6pm
SAT 8am - 1pm

Missouri Central Credit Union

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Lee's Summit, MO 64086
P: (816)246-0002
F: (816)246-0043
E: askmccu@mocentral.org

SUPERVISORY COMMITTEE

Erik Okerstrom, Chair
Brian Austerman
Chris Depue
Julia Hampton
Claudia Walker

MANAGEMENT TEAM

Glenna Jarvis, President/CEO
Tom Loftus, Vice President/COO
William Trenchard, Vice President/CFO

CLOSED FOR THE FOLLOWING HOLIDAYS:

Memorial Day: Monday, May 25
Independence Day: Saturday, July 4

Spring Into an Auto Loan from Missouri Central Credit Union New Season. New Ride.

Are you ready to embrace the warmer weather with a new vehicle?

Try these four tips to kick-start the buying process.

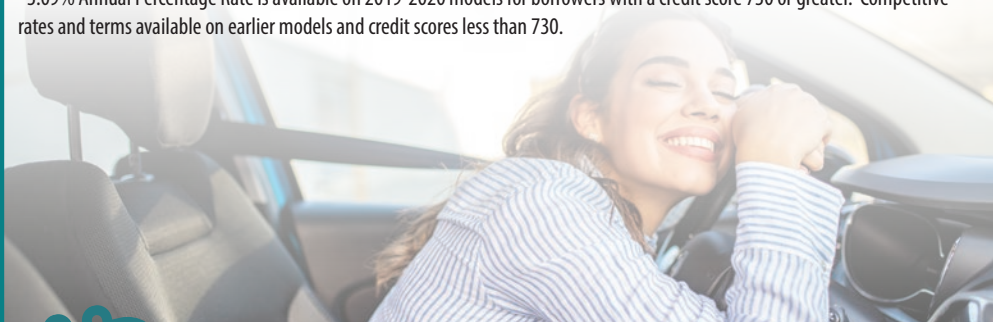
- **Know Your Budget:** Put pencil to paper and come up with a monthly amount you know you can afford.
- **Get Pre-Approved:** Pre-approval will remove any guesswork and give you an upper hand when negotiating at a car dealership.
- **Find Out Your Trade-In Value:** Get the best deal on a trade-in by knowing its worth ahead of time.
- **Comparison Shop:** Find the best vehicle for your lifestyle by comparing vehicle features, fuel economy, body style, repair history and price online.

Let's get pre-approved together!

Auto loans at Missouri Central Credit Union have no application fees or prepayment penalties and you choose your payment date.

Rates as low as 3.09% APR. Apply online, on the phone, or in person.

*3.09% Annual Percentage Rate is available on 2019-2020 models for borrowers with a credit score 730 or greater. Competitive rates and terms available on earlier models and credit scores less than 730.



COVID-19 UPDATE

We are here to help if you are concerned about your financial situation.

We are closely monitoring the unprecedented Coronavirus (COVID-19). Our primary concern is the health and safety of our members, employees and community.

We take this situation very seriously and will continue to monitor changes closely. Find the most up-to-date information on how your credit union is handling the COVID-19 situation on the MCCU website:

[MoCentral.org/Coronavirus](https://www.mocentral.org/Coronavirus)

Questions?
Call us at (816) 246-0002



89TH ANNUAL MEMBERSHIP MEETING

Save the Date – Tuesday, June 23

6:00 pm Refreshments served | 6:30 pm Annual Membership Meeting

All member/owners and a guest are invited to attend the **89th Annual Membership Meeting**. The Board of Directors and the President will report on the growth and direction of your credit union. Attendees will have an opportunity to mingle with the Board of Directors, Supervisory Committee, Management, and Staff. Be informed about your financial cooperative and celebrate the credit union spirit with fellow member/owners.



MoCentral.org

SAFETY & SOUNDNESS

Our Commitment to Financial Safety and Soundness

Recent events have raised public concern about the health of financial service providers. Missouri Central Credit Union remains strong and healthy by effectively managing risk through adherence to industry best practices, including solid lending and underwriting policies and a conservative investment strategy. Missouri Central Credit Union has never participated in sub-prime or other non-consumer friendly mortgage lending, and proudly maintains a well-performing loan portfolio, as shown by our low loan delinquency and charge-off rates.

Even with these positive numbers, Missouri Central Credit Union has taken extra precaution to build its reserves to protect against future potential losses, and maintains one of the best reserve ratios among its peers. The Credit Union continues to remain rock solid and secure with net worth of 11 percent of assets, far exceeding the minimum federal requirement of 7 percent. You can trust Missouri Central Credit Union to operate with the same core values that have successfully guided this institution for the past eighty nine years.

YOUR DEPOSITS ARE SAFE.

Member deposits are federally insured to at least \$250,000 (IRAs are separately insured up to an additional \$250,000) through the National Credit Union Administration (NCUA) and backed by the full faith of the United States. And, your accounts held in joint ownership may qualify for even greater insurance coverage.

We invite you to visit the NUCA.gov, the website for the National Credit Union Insurance Fund administered by NCUA.

BEWARE OF SCAMS

In today's digital world, we have to work together more than ever to prevent identity fraud. It seems there is always a new scam out there where criminals are seeking to steal your identity or get their hands on your account information. These crooks are ambitious, and they will come up with creative ways to go about getting your personal information. Be aware that your Credit Union, the Federal Government, the IRS or any of your other financial institutions will never ask for certain information through phone or email.

Never Provide a Caller With:

- Your account number
- Your full debit or credit card number
- Your CVV number
- Your PIN number
- Your full Social Security number

Missouri Central Credit Union will never:

- Close your account for refusal to give the above information
- Ask you to complete a "test" transaction
- Address you as "user" or "yourname@gmail.com"
- Ask you for your online banking password or security questions
- Ask you to text personal or banking information

Trust your instincts. Stop and think before you answer questions from a caller or person at your door. A good rule is simply refuse to answer any questions unless you have initiated the call to a trusted telephone number.

CHANGES IN FEDERAL REGULATION CC

Effective July 1, 2020 Missouri Central Credit Union's Funds Availability Policy will be changed as follows:

The amount available for withdrawal for checks not subject to next day availability will increase from \$200 to \$225 and the amount available for withdrawal on exception holds for large deposits and new accounts not subject to next day availability will increase from \$5,000 to \$5,525. Additionally, the threshold for determining a repeat overdraft will also increase from \$5,000 to \$5,525.

Questions?

Call us at (816) 246-0002

MOBILE DEPOSIT JUST GOT BETTER

You can now deposit up to \$3,000 per day with a maximum check amount of \$2,500.

Endorse your check like this:

- Your signature and any other payee's signature (all payees must be owners of the account)
- For Mobile Deposit Only to Missouri Central CU
- Your MCCU account Number

Haven't used Mobile Deposit yet? You will need access to your account with CU OnLine.

1. Visit MoCentral.org to sign-up for CU OnLine.
2. Download our app to your iOS or Android phone.
3. Login to the app on your phone. If you use your member number as your login, you will need to add a zero in front of your member number when you login to the app. Use the same password that you chose for CU OnLine.
4. Choose Deposit at the top of the screen.
5. Choose Deposit a Check and follow the prompts to deposit your check. It's super easy!

Deposits made after 3:00 pm will be processed the next business day (Saturday, Sunday, and holidays are excluded). Deposits may not be immediately available for withdrawal.

